

Time Rental Loss Damage Waiver

The LDW is the industry standard in the tool and equipment rental space. The LDW is a form of protection against unexpected expenses that can arise during the use of rental equipment and allows individuals and companies to minimize their exposure to costly bills. The LDW can be waived if proper Insurance coverage is proved and provided to Time Rental Management prior to a rental contract. LDW will not be removed if coverage is provided during or after a rental contract.

Theft Coverage

For equipment that has been stolen, LDW customers are only responsible for a 10% of the manufacturer's suggested list price. It is the customer's responsibility to pay the LDW fee and comply with the terms stated in rental agreement, including filing a police report within 48-hours of discovering the theft.

Damage Coverage

Where incidental or accidental damages occur, LDW customers are only responsible for 10% of the total repair costs including parts, labor, and freight. The LDW is an excellent form of protection against the unexpected expenses that arise during the use of rental equipment.

Rental Downtime Cost

LDW customers are protected from the costly ongoing rental charges that accrue on damaged equipment while it is being repaired. These charges apply while the equipment is undergoing active repair and while awaiting parts delivery.

Let it be clear that LDW is NOT INSURANCE and does NOT protect Customer from liability to Jarrett Enterprises Montana JME DBA Time Rental. or others arising out of possession, control, or use of the Equipment, including injury or damage to persons or property. THE LDW IS A CONTRACTUAL MODIFICATION OF CUSTOMER'S Liability